

SEE Property Fund nominated for MIPIM HORIZONS 2008

SEE Property Fund

PRESS RELEASE

Tirana, October 16, 2008

Balkimo Property Partners, the Manager of the SEE Property Fund, is pleased to announce that the fund has been selected to be presented at MIPIM HORIZONS 2008 in Cannes, France.

The Jury, which met in Paris on October 6th 2008, was impressed by the high quality of submissions and found it very interesting to spend a whole day selecting such funds. The SEE Property Fund has been selected with 4 other Funds to be presented on December 3, 2008 during the Speed Matching session of the MIPIM HORIZONS 2008 in Cannes, France.



MIPIM HORIZONS is an annual meeting for high decision-makers concerning fast-growing regions in EMEA (Europe, Middle East and Africa) and Latin America to obtain a full overview of innovative developments in these property markets.

Marin le Corre, the Managing Director of the SEE Property Fund, said: "We are proud to have been selected by the jury of this prestigious organization especially with this high level of competition as high-status fund management companies submitted their new funds" and "We have worked extensively to build up a unique team capable of taking advantage of the considerable opportunities now existing in South Eastern Europe and I guess the Jury recognized it." Simon Piggott, Finance Director with the Fund added "We believe that the Speed Matching format will allow us to gain high visibility and help us to introduce the Fund to the right qualified investors."



Several managers of the SEE Property Fund will attend the show to forge new partnerships with leading global investors.

About SEE Property Fund

The SEE Property Fund is an investment vehicle focused on making investments in the real estate sector in South Eastern Europe (SEE) notably Albania, Macedonia, Montenegro and Serbia, some of Europe's most dynamic real estate markets. The Fund's strategic focus will be to originate opportunities for investments across the Healthcare, Hospitality, Leisure, Logistics, Office and Retail Real Estate sectors in the SEE. For more information please visit www.seepropertyfund.com.

About MIPIM HORIZONS 2008

The unique annual summit that brings together the international community, real estate professional and investors, to imagine the future of the property industry. At MIPIM Horizons, investors boost their portfolios and leading real estate professionals accelerate their development in fast-growing countries in Europe, Middle East, Africa and Latin America.

Enquiries should be addressed to:

Marin le Corre

info@seepropertyfund.com

Balkimo, Sheraton Hotel, Tirana

Tel: +355 69 209 91 19

Simon Piggott

simon@seepropertyfund.com

37 bld des Moulins, 98000 Monaco

Tel. +33 6 80861129