

## SEE Property Fund received first commitment at MIPIM HORIZONS

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### PRESS RELEASE

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Three of the SEE Property Fund Managers attended the MIPIM HORIZONS and are pleased to report the first financial commitments for the Fund. After being nominated by the MIPIM Jury, the SEE Property Fund has been introduced to investors on December 3rd, 2008 during the Speed Matching session of the MIPIM HORIZONS in Cannes, France.

“We are pleased to report that we have received, from 2 institutional investors, subscription promises of several million Euros which is extremely encouraging in the current financial climate” said Marin le Corre, Managing Director with the Fund. He added “This proves that this exclusive event was the right place to introduce our fund to professional investors targeting new frontiers and that our fund responds to the actual demand for commercial real estate investments”.



Simon Piggott, Finance Director with the Fund added “We are pleased with the level of interest for our fund despite the negative sentiment in global real estate and financial markets. We believe that the low correlation of commercial real estate investments in our region was a key element. Furthermore we have worked extensively to build up an experienced team with a substantial track record and I guess the investors recognized it” and added “MIPIM Horizons allows us to introduce the Fund to the right qualified investors targeting the region. It was a good choice for us.”

The Managers of the SEE Property Fund also forged new partnerships with leading global operators interested in taking advantage of the considerable commercial RE investment opportunities now existing in South Eastern Europe.

#### ***About SEE Property Fund***

The SEE Property Fund is an investment vehicle focused on making investments in the commercial real estate in South Eastern Europe (SEE) notably Albania, Macedonia, Montenegro and Serbia, some of Europe's most dynamic real estate markets. The Fund's strategic focus will be to originate commercial investments across the Healthcare, Hospitality, Leisure, Logistics, Office and Retail Real Estate sectors. For more information please visit [www.seepropertyfund.com](http://www.seepropertyfund.com).

#### ***About MIPIM HORIZONS 2008***

The unique annual summit that brings together the international community, real estate professional and investors, to imagine the future of the property industry. MIPIM HORIZONS is a meeting for high decision-makers concerning fast-growing regions in Europe, Middle East, Africa and Latin America.



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